

\* September 23, 2010, [Wall Street Journal](#)

Another group of House Democrats is calling for extensions of current tax rates.

Rep. John Adler of New Jersey is rounding up support among fellow Democrats to extend the current 15% tax rate on capital gains and dividend income. People familiar with the effort said Adler has collected about 40 signatures on a letter to House Speaker Nancy Pelosi (D., Calif.).

"Our economy is fragile...Raising taxes on capital gains and dividends could discourage individuals and businesses from saving and investing," states a draft of the letter provided by Adler's office.

President Barack Obama has proposed raising the rate to 20% for people earning more than \$200,000, or \$250,000 for married couples.

Last week, 31 Democrats urged Pelosi to keep lower income tax rates in place for all Americans, rather than letting Bush-era tax cuts expire for higher earners.